

**Before the State of South Carolina
Department of Insurance**

In the matter of:

William T. Peyer

402 Stewart Drive
Easley, SC 29640

SCDOI File Numbers 14-4464

**Default Order Revoking
All Licensing Privileges**

Resident Producer License #184468

This matter comes before me pursuant to the Letters of Allegation and Notice of Opportunity for Public Hearing served, as required within S.C. Code Ann. § 38-3-170 (Supp. 2004), by the State of South Carolina Department of Insurance upon William T. Peyer by both certified mail, return receipt requested, and by regular mail on November 13, 2014.

That letter informed William T. Peyer of his right to request a public hearing upon the allegations of impropriety contained within the letter against him. The letter further warned that his failure to pay the fine assessed or make a timely written request for a hearing, would result in the revocation of his license to do business as a resident insurance producer within the State of South Carolina. Despite that warning, William T. Peyer has failed to pay his fine, request a hearing, or respond to the Department's letter, as detailed in the attached Affidavit of Default.

After careful review of the evidence presented, I find as follows:

FINDINGS OF FACT

1. William T. Peyer is currently a South Carolina resident producer issued license number 184468.
2. William T. Peyer was terminated for cause by Amica Insurance Company for intentionally entering incorrect information on applications for insurance coverage.
3. William T. Peyer issued applications with vehicle statuses listed as new instead of used, inappropriately adding multiple line discounts, indicating customers had Personal Umbrella Policies (PUP) when they did not, entering inaccurate driver information and other discount manipulations.
4. By entering incorrect information on applications Mr. Peyer was able to generate lower premium quotes and therefore write more insurance policies.

CONCLUSIONS OF LAW

1. Under S.C. Code Section 38-43-130(A)(C)(5)(8), the director or his designee may place on probation, revoke, or suspend a producer's license after ten days or refuse to issue or reissue a license when it appears that the producer has violated this title or any regulation promulgated by the department, or has willfully deceived or dealt unjustly with the citizens of this State. See Code Ann. 38-43-130 (A)(C)(5)(8)

The words "deceived or dealt unjustly with the citizens of this State" include, but are not limited to, action or inaction by the producer as follows: (5) intentionally misrepresenting the terms of an actual or proposed insurance contract; (8) using fraudulent, coercive, or dishonest practices, or demonstrating incompetence, untrustworthiness, or financial irresponsibility in the conduct of business in this State or elsewhere;

2. Accordingly, S. C. Code Section 38-2-10(2) provides that administrative penalties may be imposed for each violation of the South Carolina laws:

If the violator is a person, other than an insurer or a health maintenance organization, licensed by the director or his designee in this State, the director or his designee shall (a) fine the person in an amount not to exceed two thousand five hundred dollars, or (b) suspend or revoke the license of the person, or both.

3. William T. Peyer violated the laws of this State and was in violation of Section 38-43-130 when he submitted applications to the insurance company with incorrect and misleading information.

ORDER

This administrative disciplinary order is a public record subject to the disclosure requirements of the State of South Carolina's, *Freedom of Information Act*, S.C. Code Ann. §§ 30-4-10, *et seq.* (1991 and Supp. 2000). Nothing contained within this administrative disciplinary order should be construed to limit or to deprive any person of any private right of action under the law. Nothing contained within this administrative disciplinary order should be construed to limit, in any manner, the criminal jurisdiction of any law enforcement or judicial officer. Nothing contained within this administrative disciplinary order should be construed to limit the statutory duty of the Director of Insurance, exercised either directly or through the Department of Insurance, to "report to the Attorney General or other appropriate law enforcement officials criminal violations of the law relative to the business of insurance or the provisions of this title which he considers necessary to report." S.C. Code Ann. § 38-3-110(3) (Supp. 2004).

THEREFORE, it is ordered that the license of William T. Peyer to do business as a resident insurance producer within the State of South Carolina be, and is hereby, revoked, and that no license issued through the State of South Carolina Department of Insurance is to be issued to him.

IT IS FURTHER ORDERED that a copy of this order shall be transmitted to the National Association of Insurance Commissioners for distribution to its current member states and to each insurer for which William T. Peyer is currently licensed, through the State of South

Carolina Department of Insurance, as a resident insurance producer within the State of South Carolina.

This order becomes effective as of the date of my signature below.



Raymond G. Farmer

Director of Insurance

January 8, 2015 at
Columbia, South Carolina

**Before the State of South Carolina
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402 Stewart Drive
Easley, SC 29640

SCDOI File Numbers 14-4464

Affidavit of Default

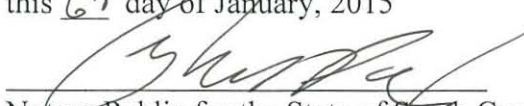
Resident Producer License #184468


Personally appeared before me David E. Belton, who, being duly sworn, stated that at all times relevant to this Affidavit of Default he was the attorney representing the State of South Carolina Department of Insurance (the Department) in this administrative action. He further stated the following:

The Department served notice on William T. Peyer on November 13, 2014 at the address detailed above by a Letter of Allegation and Notice of Opportunity for a Public Hearing that the Department would request the Director of Insurance to summarily revoke his license to act as a resident insurance producer within the State of South Carolina in thirty days if the Order for Fine was not paid. The Department served that notice, pursuant to S.C. Code Ann. § 38-3-170 (Supp. 2004), by "depositing it in the United States mail, postage prepaid, addressed to the last known address of the person and registered with the return receipt requested." That letter further notified William T. Peyer of his opportunity, within thirty days, to request in writing a public hearing.

The Department mailed the notice concerning the right to a hearing by certified mail, return receipt requested, and by regular mail, on November 13, 2014 to the above address. The certified mailing of the notice was never signed for. The notice sent by regular mail was not returned. William T. Peyer has not paid the fine and made no request for a public hearing or any other response. The time in which to do so has expired. He is now in default.

Sworn to and subscribed before me
this 6th day of January, 2015


Notary Public for the State of South Carolina
My Commission Expires: August 13, 2018
Theodore Pasley


David E. Belton
Senior Associate General Counsel
South Carolina Department of Insurance
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